

## FOR IMMEDIATE RELEASE

**Idola Infotech  
Appoints Salvatore Cangialosi of  
The Josefa Group as  
Senior Strategic Advisor**

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***Iselin, New Jersey - April 20, 2009 – Idola Infotech, LLC.***

(<http://www.idolainfotech.com>), a leading provider of risk and compliance services to global financial institutions, announced today that Salvatore Cangialosi of the Josefa Group will serve as a consultant to Idola focused on strategy and business development initiatives. In this new role, Cangialosi is tasked with developing the vision and business strategy to further Idola's industry leadership position and establish a framework for significant ongoing growth. He brings extensive experience in identifying and developing new markets through the application of leading-edge solutions to major business problems and opportunities.

“We enthusiastically welcome Salvatore Cangialosi to our team as Senior Strategic Advisor,” said Mahesh Viswanathan, founder, and Managing Partner of Idola Infotech. “Sal has proven himself as a visionary in anticipating market needs, developing cutting edge products and services that defined industry standards. We believe that in this new role, he will be instrumental in helping Idola develop strategic relationships, identify new opportunities and further establish its position as a leader in providing products and services to financial sector.”

”I am very pleased to assist the Idola team,” commented Mr. Cangialosi. “Idola worked very closely with me at my former company Prime Associates. They are a dedicated group of professionals that have consistently provided products and services of the highest quality. Together, we will continue to develop a strategy of delivering substantial value to the financial services industry.”

Mr. Cangialosi brings to Idola over 30 years of banking and technology experience. As the founder of Prime Associates, Inc. he started with a core group of employees and pioneered the regulatory compliance market. Mr. Cangialosi was instrumental in establishing Prime's business strategy, product development, sales and marketing to position Prime as the leader of this market. In 2004, he successfully managed the acquisition of Prime by Metavante a leading provider of banking and payment solutions.

During his tenure at Metavante, Mr. Cangialosi continued his leadership role substantially growing revenue and international market reach. Currently, Mr. Cangialosi is the President of The Josefa Group, Inc.

### **About Idola Infotech**

Idola Infotech, LLC ([www.idolainfotech.com](http://www.idolainfotech.com)) was founded in 2002 by a team that specialized in software product development and the deployment of complex technology projects. Its management team consists of banking experts, leaders of the regulatory compliance market, and senior technology specialists. Idola has established itself as a leading provider of Risk and Compliance services to the financial sector and has developed commercial products for one of the largest vendors of financial services software. Project management experience has been earned across a wide range of financial institutions from some of the largest in the world to small community banks. Idola has implemented and deployed software solutions domestically and internationally earning its reputation for *excellence, reliability, and value*.

### **About The Josefa Group, Inc.**

The Josefa Group, Inc. ([www.josefagroup.com](http://www.josefagroup.com)), founded by Salvatore Cangialosi, is a *new company* with a *new approach* for a *new economy*. We are a professional services and software technology firm targeting the changing compliance and risk needs of financial institutions. Our innovative solutions delivery model “Risk Management as a Service” (RMaaS), fundamentally alters the value of the client/vendor relationship.